

**Questions and Answers
Town of Jericho FY21 Budget**

1. **How much is the budget for FY21 and how does it compare to the current budget?**
 - The proposed FY21 budget totals \$3,650,056. A decrease of \$200,234 from FY20.
 - The total amount of the budget to be raised by taxes is \$2,771,556. An increase of \$73,872 from FY20.
2. **If this budget is approved, how will it affect the tax rate?**
 - It is estimated that the town tax rate would be \$0.3874 or \$1162.00 on a property assessed at \$300,000. This is a 2.9% increase.
 - The estimated UJFD tax rate is \$0.0545 which equals \$164.00 on a property assessed at \$300,000. This is a 5.4% increase.
3. **What are the major projects in the budget?**
 - Major projects included in the budget are: \$200,000 for construction of a shared use path along Browns Trace between Pratt and Ethan Allen roads (90% of this project is funded through a grant); \$100,000 for construction of a sidewalk on Lee River Road from Sunny View Drive to Route 15 (80% of this project is funded through a grant); and \$205,000 for paving.
4. **Are there any new services/positions being proposed in this budget?**

No.
5. **Are there any special articles that the voters are being asked to consider at Town meeting? Yes.**
 - Article I asks whether the voters will approve the creation of a Conservation Reserve Fund which would be funded through an annual tax rate of \$0.005. If approved, it is estimated the conservation tax would raise \$33,700 in FY21. This article is being warned before the budget because the budget includes a \$5,000 transfer to the current Open Space Reserve Fund. If Article I is approved, the budgeted \$5,000 transfer could be removed. The cost of the tax is \$5.00 per \$100,000 of assessed value.
6. **How does the Capital Budget impact the budget?**
 - The FY21 Capital Budget totals \$894,997. Of this amount, \$547,497 is from operating funds, \$280,000 is from grants, and \$27,500 is from fees and \$40,000 is from reserve funds. Spending by category:
 - i. Buildings & Property- \$41,500
 - ii. Debt Service - \$78,397
 - iii. Highways - \$275,000
 - iv. Bridges & Culverts - \$50,000
 - v. Heavy Equipment & Vehicles - \$140,100
 - vi. Paths & Sidewalks - \$310,000